

RECREATIONAL MARIJUANA & CBD INDUSTRIES  
FINANCIAL INSTRUMENT FOR A CIVILIZED SOCIETY

# WHITEPAPER



**WEEDCOIN**<sup>TM</sup>  
CRYPTOCURRENCY

THE REVOLUTION IS HERE TO STAY<sup>SM</sup>

[WEEDCOIN.CO](http://WEEDCOIN.CO)





# WHITEPAPER

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**WEEDCOIN IS THE LEADING DECENTRALIZED CRYPTOCURRENCY SPECIFICALLY CUSTOMIZED FOR THE CANNABIS INDUSTRY. WE TAKE PRIDE IN ORGANIZING THE EVER-CHANGING AND FRAGILE INDUSTRY AND HELPING YOU TO MAKE YOUR BUYING / SELLING EXPERIENCE SECURE.**

WEEDCOIN WALLET IS AVAILABLE AT



## 1. ABSTRACT

Cannabis, also known as marijuana among other names, is a psychoactive drug from the Cannabis plant intended for medical or recreational use. Cannabis can be used by smoking, vaporizing, within food, or as an extract. Cannabis is mostly used recreationally or as a medicinal drug, although it may also be used for religious or spiritual purposes. In 2013, between 128 and 232 million people used cannabis (2.7% to 4.9% of the global population between the ages of 15 and 65). In 2015, 43% of Americans had used cannabis, which increased to 51% in 2016. About 12% have used it in the past year, and 7.3% have used it in the past month. This makes it the most commonly used illegal drug in the



world. Marijuana was recently legalized in several U.S. States including California. There is no centralization or regulation, and no federal oversight; transactions are potentially unsafe due to potential for theft; transactions are made in cash and therefore virtually impossible to federally regulate or impose tax. The value of marijuana is based on supply-side economics; blockchain technology will create balance with a demand-side economy.

Weedcoin is the leading decentralized cryptocurrency specifically customized for the cannabis industry. Weedcoin will organize the ever-changing and fragile marijuana industry by facilitating and securing the buying and selling experience. By maintaining full compatibility with the Ethereum API, Weedcoin is very easy to integrate into existing applications that already offer Ethereum support. One of the main advantages offered by the Weedcoin network is faster transaction confirmation, making it ideal for small-size purchases. Developers can easily enable support for Weedcoin transactions.





Merchants can easily integrate Weedcoin into websites or applications using existing third-party shopping cart plugins. Weedcoin can be easily purchased and sold on a number of exchanges using all types of currencies.

We believe that the Weedcoin platform will revolutionize the marijuana industry by allowing all parties – growers, merchants and users – to freely take part in the valuation and distribution of marijuana.

## **2. INTRODUCTION**

Cannabis, also known as marijuana among other names, is a psychoactive drug from the Cannabis plant intended for medical or recreational use. The main psychoactive part of cannabis is tetrahydrocannabinol (THC); one of 483 known compounds in the plant, including at least 65 other cannabinoids. Cannabis can be used by smoking, vaporizing, within food, or as an extract.

## **3. PROBLEM OVERVIEW**

Cannabis is mostly used recreationally or as a medicinal drug, although it may also be used for religious or spiritual purposes. In 2013, between 128 and 232 million people used cannabis (2.7% to 4.9% of the global population between the ages of 15 and 65). In 2015, 43% of Americans had used cannabis, which increased to 51% in 2016. About 12% have used it in the past year, and 7.3% have

Weedcoin can be easily purchased and sold on a number of exchanges using all types of currencies. Find the one that's right for you and get coins in minutes.

Weedcoin can be identified on exchanges under currency symbols WDN or WDC.

Please note: Weedcoin Ltd. has no affiliation with exchanges that support Weedcoin and is not responsible for security and business practices of these exchanges. We recommend that all businesses implement compliance with CCSS and KYC/AML regulations appropriate for their country.

## FEATURED EXCHANGES

BITFINEX

BitMEX



BITTREX



BINANCE



gate.io



KuCoin

Changelly



used it in the past month. This makes it the most commonly used illegal drug in the world. Marijuana was recently legalized in several U.S. States including California. There is no centralization or regulation, and no federal oversight; transactions are potentially unsafe due to potential for theft; transactions are made in cash and therefore virtually impossible to federally regulate or impose tax. The value of marijuana is based on supply-side economics; blockchain technology will create balance with a demand-side economy.

#### **4. MISSION STATEMENT OF WEEDCOIN TEAM**

“To improve distribution and access to recreational and medicinal marijuana by decentralizing the currency by which it is sold and purchased, thereby accelerating the legalization and acceptance of both the use of cryptocurrency and marijuana throughout the world.”

#### **5. MAXIMUM SECURITY**

A cryptocurrency is a digital currency that is created and managed through the use of advanced encryption techniques known as cryptography. In traditional banking and commerce, individuals rely on a third party such as banks and credit unions to facilitate transactions. Cryptocurrency supposes there is a better method of maintaining and transferring currency, by using a register among the participants.

#### **6. HIGH RELIABILITY**

Cryptocurrencies exist only in computers. The majority of fiat currencies, however, also only exist as numbers in a computer system. Cryptocurrencies require distributed systems to ensure integrity and reliability, and they can be a good alternative to national currencies. They are digital records held by many parties that track how much currency any single wallet holds. Some of the benefits of cryptocurrencies include decentralization, deregulation, anonymity, increased transaction transparency, and the facilitation of cross-border trade. Cryptocurrencies are not based in any single country or jurisdiction, because the ledgers and servers are spread out over the globe. Since there is no central bank, the system is distributed and therefore not easily manipulated either by large institutions or by governments. This means there is little regulation and more freedom on who spends how much on





what and where. This benefit is enhanced by the fact that there is less private information attached to each transaction. There are even cryptocurrencies whose main goal is to provide an untraceable, secure, and anonymous means of payment.

## **7. HIGH LEVEL OF TRANSPARENCY**

On the assumption that at least ten individuals (though three would also work) want to forego banks or third-party money managers, those parties would all have details of each other's accounts – but not identities – at all times. This transparency ensures the safety and appreciation of the cryptocurrency. Weedcoin is the leading decentralized cryptocurrency specifically customized for the cannabis industry. the Weedcoin platform will revolutionize the marijuana industry by allowing all parties – growers, merchants and users – to freely take part in the valuation and distribution of marijuana.

## **8. HIGH INTEROPERABILITY**

By maintaining full compatibility with the Ethereum API, Weedcoin is very easy to integrate into existing applications that already offer Ethereum support. By maintaining full compatibility with the Ethereum API, Weedcoin is very easy to integrate into existing applications that already offer Ethereum support. One of the main advantages offered by the Weedcoin network is faster transaction confirmation, making it ideal for small-size purchases. Developers can easily enable support for Weedcoin transactions. Merchants can easily integrate Weedcoin into websites or applications using existing third-party shopping cart plugins. Weedcoin can be easily purchased and sold on a number of exchanges using all types of currencies.





## **9. HIGH ACCESSIBILITY**

Weedcoin can be easily purchased and sold on a number of exchanges using all types of currencies.

Weedcoin is readily available for purchase and use within minutes.


## **10. BUYING RECREATIONAL MARIJUANA**

Weedcoin payments are transparent because every transaction can be verified by anyone in the blockchain ledger. This means fraud is more difficult because there are many copies of the transaction record are available for anyone to see. Furthermore, everyone knows how much every wallet contains (though real names are not included). The public balances come from the way in which balances are implemented in the technology.

As for cross-border trade, since cryptocurrencies are non-national, anyone can pay anyone anywhere without needing to convert currencies.

## **11. SETTING CANNABIS PRICES**

Like fiat currencies, cryptocurrencies have no intrinsic value. They are numbers stored on a computer system, much like the way modern digital banking handles national currencies. Fiat currencies then derive their value from the collective faith of a society using them. Cryptocurrencies are similar to fiat currencies in that they are only worth as much as everyone deems them to be worth – but they fluctuate more. Since there is no central authority, there is no one to stabilize cryptocurrencies against national currencies. One of the goals of many cryptocurrencies is just that: to ensure that market forces are the only forces that influence the value. Cryptocurrencies may appreciate over time, but there is also an upper limit to the number of units that are available in a currency. Weedcoin cryptocurrency will ensure that the price of marijuana is determined not only by growers and distributors, but also by the recreational and medicinal users.



# WEEDCOIN

## 12. RETAIL INTEGRATION

The greatest barrier to widespread adoption of cryptocurrencies is acceptance. Another major problem is fragmentation. One cryptocurrency must be adopted as a standard — people don't want to use five different currencies, all fluctuating against each other, in their everyday life. Businesses also don't want to have to set up all the tech to accept five different currencies and always adjust their prices. Weedcoin is the leading decentralized cryptocurrency specifically customized for the cannabis industry. We take pride in organizing the ever-changing and fragile industry and helping you to make your buying / selling experience secure.







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